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CENTRAL INTELLIGENCE AGENCY

REPORT NO

INFORMATION REPORT

CD NO.

COUNTRY

East Germany

DATE DISTR

23 September 1953

SUBJECT

Ministry of Mining and Smelting Finance Plan
During the First Quarter of 1953

NO. OF PAGES

1

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ACQUIREDNO. OF ENCLS
(LISTED BELOW)DATE OF
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1. The following is a survey of the financial losses in excess of plan incurred by the East German Ministry of Mining and Smelting during the first quarter of 1953. All amounts are in thousands of DEM.

	Planned Loss 1953	Actual Loss 1/1953	Subsidy Requirement	Loss in Excess of Plan
Main Administration for the Iron Industry	397,805	85,735.8	69,156.8	16,579.0
Main Administration for the Nonferrous Metals Industry	155,477	35,050.1	35,917.7	867.6
Totals	553,282	120,785.9	105,074.5	15,711.4
Amount covered by the sliding cost scale (gleitende Kostskala)				6,281.0
Remaining actual loss in excess of plan				9,430.4

2. The following table shows the fulfillment of the Ministry of Mining and Smelting profit plan in the first quarter of 1953. All amounts are in thousands of DEM.

	Profit Plan 1953	Actual Profits 1/1953
Iron Industry	41,361.6	2,557.6
Nonferrous Metals Industry	23,907.9	7,735.1
Totals	65,269.5	16,292.7

3. [REDACTED] 22,259,000 DEM of the planned net profits of the Ministry of Mining and Smelting were to be turned over to the State Budget (Staatshaushalt). Of this amount, 5,565,000 DEM were planned for the first quarter of 1953. The actual net profits turned over to the State Budget during the first quarter of 1953 amounted to 6,248,000 DEM.

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